



DURHAM
UNIVERSITY
FINANCE
SOCIETY

2025-26 Annual Report



PRESIDENT'S LETTER

Dear Alumni, Partners and Members,

This has been a transformative year for the Durham University Finance Society. Over the past twelve months, DUFS has continued to strengthen its position as Durham's largest and most active society, engaging over 3,000 students **across the University** through its events, initiatives, and partnerships.

During the academic year, DUFS delivered more than 40 events, including **five major speaker events**, technical workshops, networking sessions, and employer presentations. Our long-standing partnerships with firms including **Bank of America, Fidelity, J.P. Morgan and Houlihan Lokey** continued to grow, with many returning to engage with our members across initiatives.

This year also marked a significant milestone for the **DUFS Investment Fund**, which received **over 350 applications for just 75 analyst positions**, making it the most competitive intake in the programme's history. Analysts participated in training sessions, sector-based research teams and exclusive events. The year concluded with our **Epiphany Pitch Day**, where final equity pitches were judged by industry professionals, including **representatives from UBS**.

Alongside this, the **Quant Fund** expanded its activities through algorithmic trading competitions with 100+ participants and quantitative finance events, while the **Market Report** strengthened its publication schedule, producing regular market reports and reaching **over 60,000 monthly impressions**.

We also launched the **DUFS Mentorship Programme**, pairing **over 120 students with alumni** and professionals across investment banking and other fields to provide guidance on recruitment and development.

We are incredibly proud of what DUFS has achieved this year and grateful to the partners, alumni and members who make the society possible. We look forward to our incoming Co-Presidents' Hugo Beal and Elodie Owen continuing to build on this momentum in the year ahead.

Sincerely,

Jai Sehmar

Co-President

Paula Torres

Co-President



DUFS

durhamfinancesociety.com

EXECUTIVE COMMITTEE



Jai Sehmar
Co-President



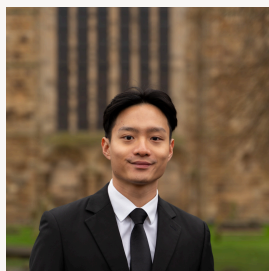
Paula Torres
Co-President



Leon Kitcher
Vice-President



Neha Nambiar
Secretary



Zon Liew
Investment Fund Co-Head



Vinayak Nangia
Investment Fund Co-Head



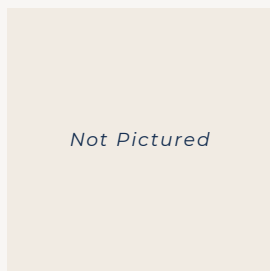
Rory Middlemiss
Market Report Co-Head



Rayaan Khan
Market Report Co-Head



Jeremy Henderson
Quant Fund Co-Head



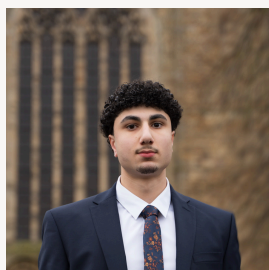
Tim Wolstenholme
Quant Fund Co-Head



Leonardo Martinez
Sponsorship Officer



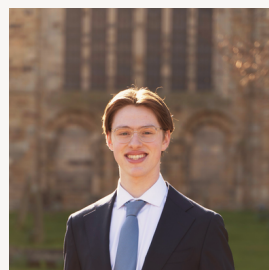
Valentina Romano
Sponsorship Officer



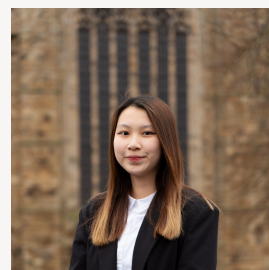
Fawaz Muzaini
Sponsorship Officer



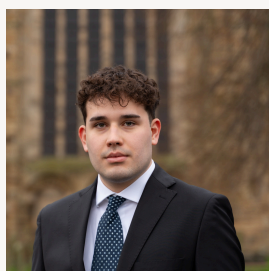
Charlotte Clague
Events Officer



Hugo Beal
Events Officer



Jessica Tang
Treasurer



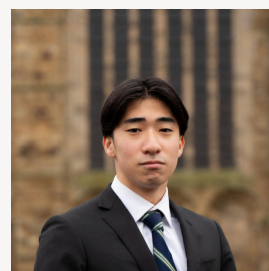
Edoardo Manzin
Marketing Officer



Reshee Ram
Mentorship Officer



Laksh Aggarwal
Technology Officer



Kosei Ban
DEI Officer



HIGHLIGHTS

in Terms 1-2

40+

Events Hosted

Career Events

15

Technical & Skill Events

13

Speaker Events

7

Social Events

7

across 2 batches

120+

Mentorship Pairings

as of 14/03/26

3,000+

DUFS Members

per careers event

200

Average Attendance

across 10 sector teams

70

Investment Fund Analysts

as of 14/03/26

109

Quant Fund Analysts

across 8 research teams

51

Market Report Analysts

DUFS

durhamfinancesociety.com

PLATFORMS OVERVIEW

Investment Fund Highlights



The DUFIS Investment Fund greatly expanded this year, providing members with hands-on experience in equity research and modelling

- **70+ analysts** across **10+** sector teams
- **20+ equity pitches** presented during the year
- **Michaelmas & Epiphany Pitch Days** at Durham Business School
- Pitch events judged by **industry professionals**
- Technical workshops and **guest speaker** sessions
- **8+** industry partners, **£50,000+** in institutional-grade resources
- Equity research powered by **Quartr, Bloomberg, AlphaSense**
- Analysts trained on **Fundamental Edge, InsightOne**, and more

Pitch Competition Results

Michaelmas Pitch Day

1st: Healthcare - Short TEM
2nd: Real Estate - Long DLR
3rd: Consumer 2 - Short TGT

Epiphany Pitch Day

1st: Consumer 1 - Short 9992
2nd: Financials - Long ALL
3rd: Tech 1 - Short FOUR

We thank Fund Directors Vinayak Nangia and Zon Liew for their leadership and the fund's unprecedented growth, and our judges, Geoff Robinson, Nik Oliver, and Charles Eden, for their support.

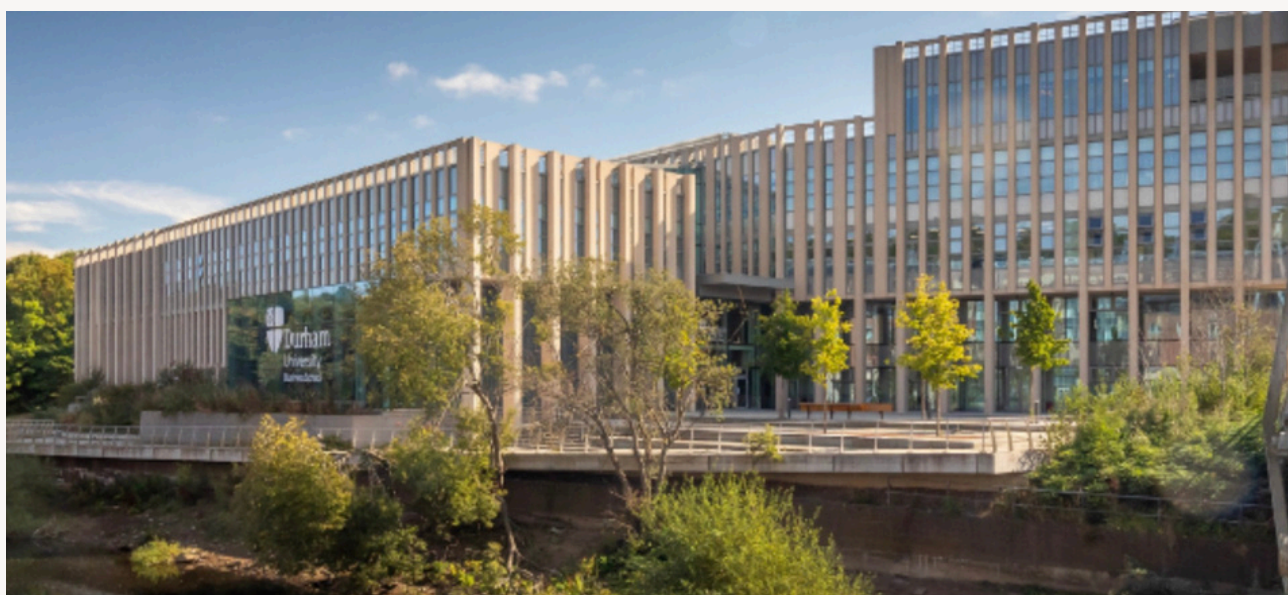
DUFIS

durhamfinancesociety.com

Quant Fund Highlights

The DUFS Quant Fund introduced members to quantitative finance through algorithmic trading, data analysis and investment strategies

- **Algorithmic trading** and **systematic strategy development**
- Technical challenges using financial data and quantitative models
- **Quantitative trading competitions** for members
- **100+ participants** in the DUFS algorithmic trading competition



Market Report Highlights

The DUFS Market Report provides regular insights on global markets, macroeconomic developments and sector trends

- **Weekly market updates** covering major financial developments
- **Sector research and analyst commentary** produced by analysts
- Distributed across the DUFS community and the audience
- **60,000+ monthly** impressions

SPONSORS

DUFS would not be possible without the generous support of our sponsors.

Platinum Partners



Silver Partners



Network Partners



DUFS

durhamfinancesociety.com